

## Portland Children's Levy up for Renewal

Dec. 5, 2012

The Portland Children's Levy will be on the May 2013 ballot after City Council unanimously approved its renewal referral at a Dec. 5<sup>th</sup> meeting.

In addition to the funding categories of early childhood, after school and mentoring, child abuse prevention/intervention and foster care, an additional focus of hunger prevention is included in the new levy. The renewal will be based on the current rate of 40 cents per \$1,000 of assessed value for city homeowners.

If approved by voters, the new levy would begin July 1, 2014, as there is a year and a half left in the current levy, which runs through June 30, 2014.

The Portland Children's Levy, formerly the Children's Investment Fund, was created by city voters in 2002 and overwhelmingly renewed by the electorate in Fall 2008.

The Levy is supported through a five-year property tax projected to generate more than \$10 million annually toward proven programs across the city serving 10,000 children and their families. The Levy is annually audited and administrative costs do not exceed 5 percent. For more information, go to www.portlandchildrenslevy.org

#########

**Contact: Mary Gay Broderick** 

503-823-2947

marygay.broderick@portlandoregon.gov